



01 May 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data								
Country	Australia	MDBRT	4125.0m	Cur. Hole Size		AFE Cost	\$24,722,797	
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	7 "	AFE No.	3426-1500	
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3352.7m	Daily Cost	\$744,043	
Rig	OCEAN PATRIOT	Days from spud	61.81	Shoe MDBRT	4124.0m	Cum Cost	\$18,925,306	
Wtr Dpth(LAT)	152.9m	Days on well	33.35	FIT/LOT:	/	Days Since Last LTI	1082	
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m					
RT-ML	174.4m	Planned TD TVDRT	3341.0m					
Current Op @ 0600		Running VSP logs, 3 of 42 points taken.						
Planned Op		Complete VSP logs, Run Halliburton isolation plug and test same. Unlatch BOP's and skid rig to Basker #4. Land and lock. Run BOP test plug and test BOP's.						

Summary of Period 0000 to 2400 Hrs

Run and cement 178mm (7") liner @4124m MDRT shoe depth, 3425.13m MDRT liner lap depth.
Pulled running string out of hole, layed out Baker tools from string and derrick.
Note: Chicksan incident.

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 01 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	CRN	0000	0200	2.00	4125.0m	Ran liner on drill pipe landing string to 4110m MDRT. Pick up ball drop/ cement stand. Make up to top drive. Break circulation and slowly stage up pumps slowly as mud breaks over to 20spm @700psi. Wash to btm and tag @4125m MDRT. Pick up and circulate for 15minutes, commence rotation @15rpm-14,000ftlbs of torque.
PC	P	CHC	0200	0400	2.00	4125.0m	Break circulation and slowly stage up pumps slowly as mud breaks over to 20spm @700psi. Wash to btm and tag @4125m MDRT. Pick up and circulate for 15minutes, commence rotation @15rpm-14,000ftlbs of torque.
PC	P	CHC	0200	0400	2.00	4125.0m	Circulated and conditioned hole @2bpm 700psi, rotating string @15rpm-14000ftlbs of torque.
PC	P	CHC	0400	0700	3.00	4125.0m	After 268bbls pumped gas level @35%, circulated via the choke manifold and poor boy degasser against variable pipe rams and full open choke. Circulated riser contents gas levels down with booster pump while continuing to circulate bottoms up. Maximum gas 40% from riser contents.
PC	P	CHC	0700	0730	0.50	4125.0m	Close divertor bag and open starboard divertor line, no flow. Open well to flow line and monitor on trip tank, no flow.
PC	P	CHC	0730	0830	1.00	4125.0m	Open well and circulate gas levels down to 3%.
PC	P	CHC	0830	1030	2.00	4125.0m	Released 1 3/4" ball and pump to btm @5bpm. Land ball and pressure up top 1900psi, attempt to set hanger, no. Increase pressure at 100psi intervals to 2300psi, hanger set. Slacked off 30klbs and increased pressure to 2800psi to release HR/D running tool. Confirm with pick up and slack off weights that the liner has been released. Increased pressure to 3800psi to shear out ball and seat. Shoe depth @4124m MDRT, liner lap @3425.13m MDRT.
PC	P	CHC	1030	1130	1.00	4125.0m	Circulate at 8bpm-2300psi, rotate 15rpm-12,000ftlbs torque until gas levels below 3%.
PC	P	CMC	1130	1200	0.50	4125.0m	Held JSA and rigged up cement line and reverse line.
PC	P	CHC	1200	1430	2.50	4125.0m	Line up Dowell to pump 5bbls of DW. Test lines to 5000psi, ok. Dowell pumps 50bbls 10ppg weighted chemical wash. Mix and pump 60bbls of 15.8ppg cement. Shut in lo-torque valve on cement head and



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	CMC	1430	1530	1.00	4125.0m	open lo-torque to drain line, pump drill water until returns clear of cement. Close drain line lo-torque and open down hole lo-torque valve. Dowell displaces dart with 10bbbls of drill water and observes indicator flag on head to show dart release. Pump a further 265bbbls of 9.1ppg brine @7bpm while rotating string @15rpm 11500ftlbs torque, bump plug. Total displacement 275bbbls, calculated 275bbbls. Pressure test liner to 4500psi/5minutes with Dowell, good test. Bled back 3bbbls, float equipment holding ok.
PC	P	CMC	1530	1600	0.50	4125.0m	Set ZXP liner top packer. Slacked of 60klbs of weight for 5minutes. Apply 500psi to drill pipe and pull up to observe pressure loss indicating PBR pack off is exiting the stuffing box. Displace well to 9.1ppg inhibited brine while monitoring returns for cement. Chemical wash observed at shakers, no cement observed.
PC	P	CMC	1600	1630	0.50	4125.0m	Space out and test packer liner/ casing to 4500psi/15minutes against top pipe rams with Dowell.
PC	P	CRN	1630	2230	6.00	4125.0m	Rig down cement lines.
PC	P	CRN	2230	2300	0.50	4125.0m	Flow check well, static. Pulled out of hole from 3424m MDRT/ liner lap.
PC	P	CRN	2300	2400	1.00	4125.0m	Flow check well at BOPs, continue to pull out of hole. Laid down Baker plug launch assembly, liner hanger running tool. Run baker cement/ DBS from derrick and lay down components.

Operations for Period 0000 Hrs to 0600 Hrs on 02 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E2	P	LOG	0000	0030	0.50	4125.0m	Rigged up Schlumberger equipment for wire line operations
E2	P	LOG	0030	0130	1.00	4125.0m	Make up VSP tool string.
E2	P	LOG	0130	0600	4.50	4125.0m	Commence running log #3 VSP. Enter liner lap at 3425m MDRT without observing any obstructions. Tools string hung at 4070m MDRT. @0600 3 out of 42 points taken.

Phase Data to 2400hrs, 01 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	364	02 Apr 2006	17 Apr 2006	462.50	19.271	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	505.50	21.062	3530.0m
PRODUCTION HOLE(PH)	187.5	18 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	61	27 Apr 2006	30 Apr 2006	754.00	31.417	4125.0m
PRODUCTION CASING/LINER(PC)	46.5	30 Apr 2006	01 May 2006	800.50	33.354	4125.0m

WBM Data

Cost Today \$ 3581

Mud Type:	Brine	API FL:	Cl:	82000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:		H2O:	PV	
Time:	13:00	HThP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.10ppg	HThP-cake:	MBT:		Sand:	Gels 10s	
Temp:	25C°		PM:		pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
						Fann 006	
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	
Comment	Ditch magnet recovery: 24 hrs= 0000g Total = 22256g						



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	9.6	0	65.2	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	73.8	0	5.7	
Cement HT (Silica)	MT	0	15.4	0	80.4	
Diesel	m3	0	11	0	296.3	
Fresh Water	m3	33	28.9	0	340.3	
Drill Water	m3	0	61.4	0	495.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.20	97	20	700	2.00	3519.0	20	550	2.00	30	650	3.00	40	700	4.00

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.90	207.90	207.90	207.90		
13 3/8"	1102.30	999.15	1102.30	999.15	12.50	
9 5/8"	3519.98	2826.90	3519.98	2826.65		
7 "	4124.00	3352.69	4124.00	3352.69		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	4	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
DOGC	49	1 x Pusnes, 1 x TMS. 1 x Electrical supervisor. 1 x Hamsworthy.
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	2	
GEOSERVICES OVERSEAS S.A.	5	
CAMERON AUSTRALIA PTY LTD	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	5	
BAKER OIL TOOLS (AUSTRALIA) PTY LTD	1	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	2	
Total	84	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	20 Apr 2006			
Abandon Drill	30 Apr 2006	1 Day		
BOP Test	20 Apr 2006	11 Days	BOP Pressure test	
Fire Drill	30 Apr 2006	1 Day		
JSA	01 May 2006	0 Days	Drill crew=4, Deck=5, Mech/ Marine/Subsea/welder =5	
Man Overboard Drill	05 Apr 2006	26 Days		
Safety Meeting	30 Apr 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	01 May 2006	0 Days	Safe=2 Unsafe=4	
Trip / Kick Drill	30 Apr 2006	1 Day	Trip drill	



Shakers, Volumes and Losses Data						
Available	2,062bbl	Losses	932bbl	Equip.	Descr.	Mesh Size
Active	979.8bbl	Dumped	694bbl	Shaker1	VSM 100	210/210/210/210
Hole	1,082.2bbl		238bbl	Shaker2	VSM 100	210/210/165/165
				Shaker3	VSM 100	210/210/210/210
				Shaker4	VSM 100	210/210/165/165
Comment Left in hole 1082bbbls of 9.1ppg inhibited brine.						

Marine									
Weather on 01 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	10kn	135.0deg	1012.0mbar	14C°	0.5m	135.0deg	3s	1	196.0
								2	212.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		3	302.0
255.0deg	300.00klb	4453.80klb	1.5m	135.0deg	8s			4	315.0
Comments								5	291.0
								6	353.0
								7	203.0
								8	183.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			Melbourne.	Item	Unit	Used	Quantity
				Diesel	m3		392
				Fresh Water	m3		445
				Drill Water	m3		560
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Barite Bulk	m3		0
				Bentonite Bulk	mt		22.5
				Brine	bbls		1113
Pacific Wrangler	1700hrs 25th		Standby	Item	Unit	Used	Quantity
				Diesel	m3		314
				Fresh Water	m3		255
				Drill Water	m3		320
				Cement G	mt		73.8
				Cement HT (Silica)	mt		69.2
				Barite Bulk	mt		0
				Bentonite Bulk	mt		19
				Brine	bbl		940

Received 73.8mt of "G" cement from rig.

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1042 / 1342	12 / 5	Refuel 778 liters, 23 liters tests. 99 liters remaining on board.
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1352 / 1513	2 / 9	